NETSUITE FOR NONPROFITS: ACCOUNTING FOR YOUR MISSION

Nonprofits operate in a world of significant complexity, limited resources and software solutions that were built for a different time. With the increasing need to accurately measure outcomes, rising constituent expectations and massive change in nonprofit business models, these organizations can no longer afford to use obsolete technologies that can't provide real-time visibility and insight into their operations and mission.

NetSuite: Built with leading practices for nonprofits

- Full visibility across the organization to operate at the speed of modern business, drive results and scale.

- Nearly two decades of expertise across over 1000 nonprofit deployments to drive value on Day 1.

- 250+ pre-built reports and pre-configured roles with dashboards and business intelligence metrics.

- Implementation in 100 days.

Nolan
Business Solutions

ORACLE® + **NET**SUITE

"With a single instance of NetSuite, we're running 30 schools as if they were business subsidiaries." **EdTec Inc.**

As nonprofits strive to improve operational performance in an increasingly competitive environment, they are facing challenges such as:

- Manual data entry and processes.

- Reporting metrics based on unreliable data.

- Divided global operations.

- Lack of constituent insight.

- Limited cash visibility.

- Ineffective grant and resource tracking.

As they seek to address these challenges, they need a partner who will work with them to account for their mission. NetSuite delivers a unique set of leading practices specifically designed to combat these trials, and deliver rapid value. It provides customers with a strong foundation to transform their organization with a pre-configured solution and methodology based on NetSuite's unmatched experience and knowledge in nonprofit operations. The focus is on enabling our customers to both accelerate their mission, and seamlessly grow and scale with NetSuite.

Real-Time Financial Management for Nonprofits

Nonprofit operations are complicated—and your accounting system should speed you up, not slow your work down. With NetSuite you can manage finance with comprehensive features including GL, AR, AP, cash management, statistical accounting, fixed assets, allocation

Social Impact

ORACLE® + NETSUITE

Oracle NetSuite Social Impact, our corporate citizenship arm, leverages the company's greatest assets—our people and our products—to accelerate the social impact of nonprofits around the world. Through our unique initiatives, including software donations, pro bono projects and social solutions, we are supporting organizations worldwide to better achieve their missions.

schedules and real-time financial reporting all on a unified platform. This means that beyond streamlining the back office on one, consolidated system—you are able to accelerate your monthly close with confidence and gain real-time access to the performance of your organization.

Innovate Stewardship of Funds

When it comes to accounting for funds, handling numerous revenue streams can traditionally be painstaking. NetSuite delivers an innovative and comprehensive fund accounting framework that allows your nonprofit to manage complex revenue streams, correlate the revenue to associated expense transactions, and efficiently manage fund restrictions and grant requirements. This gives you complete visibility

"For me and the tech team, what stood out was that NetSuite had the power to go well beyond other products. We saw a roadmap of development that took us into functionality that we could take advantage of and scale with." **Eliot Martin**, AbilityNet

into restricted/unrestricted fund balances and grant contributions at both transactional and summary levels for true transparent reporting.
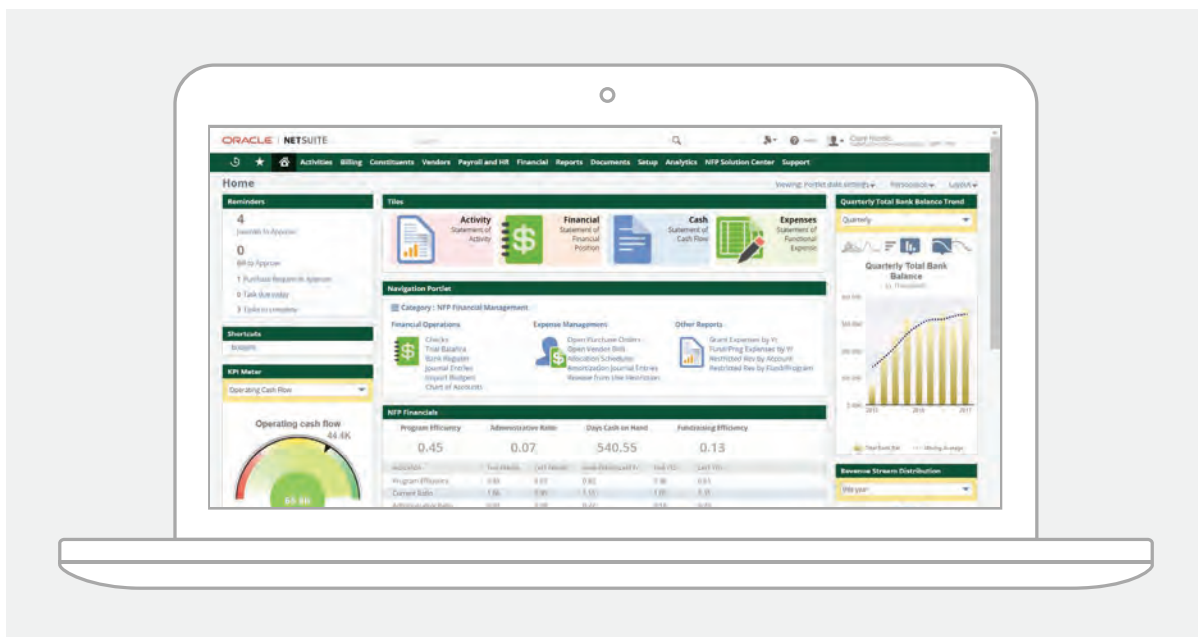
Automated Grant Life Cycle

Many nonprofits depend heavily on grants from philanthropic foundations, corporations and government agencies. Accounting for how those grants are spent, however, is a huge pain point. NetSuite's grant accounting elevates efficiency and visibility into the grant lifecycle with the ability to track terms and conditions, track many projects to many grants, and manage expenses across multiple years. This in turn gives automated tracking and unparalleled visibility into grant contributions.

FASB Compliance with Ease

With the new set of FASB standards, maintaining compliance is at the top of nonprofits' minds. With NetSuite, you are able to eliminate guesswork, manual export and manipulation of data with built-in FASB defined reporting. This makes transparent reporting simple for board members, auditors and leadership.

Unparalleled Financial Transparency

The traditional chart of accounts includes long, error-prone account code strings that make it too easy to misclassify a transaction. NetSuite streamlines this operation using predefined GL custom segments to achieve complete visibility into source and use of funds. The result is unprecedented stewardship of funds

"We're very mission focused. We're serving the people who need us the most and we require detailed financial visibility to accomplish that. NetSuite provides it." **Brightpoint Health**

with customizable FASB compliant reporting, dashboards and role-based KPIs available to staff, management and leadership teams. Our battle-tested solution comes with over 250 reports and dashboards with real-time access to the financial and operational performance using NetSuite's reporting engine.

Strategic Decision Making

What do these dashboards, KPIs and analytics mean for your organization? These out-of-the-box, detailed reports encourage dialogue about progress toward goals using cross-departmental benchmarks—driving you to better and faster decision making. With NetSuite you are able to align definitions of success across the organization using Charity Navigator recommended scorecards for KPIs, maintain necessary compliance and harmonize your reporting in one, cloud-based system.

Gain Complete Visibility into Spend

What is the best way to know how and where your organization should spend money? It starts with a centralized system. From acquisition through payment, NetSuite automates the complete procurement process for goods and services. In turn, you have access to detailed spending trends, and based on those patterns—you have the ability to configure requirements, authorization and approvals to ensure compliance.

Constituent and Financial Acuity

It is no secret that the crucial relationship between finance and development is complex, and often detached. With NetSuite's constituent relationship management functionality, you are able to build a bridge between these two systems. Constituent and transactional data can be integrated with