cid:image001.jpg@01CCF7AC.211A9E90

**Nolan Advanced Bank Reconciliation for NetSuite**

**Summary of Features**

* Bank Statement Integration options (Auto-feed)
* Side-by-side view of GL and bank transactions
* Supports all statement formats, including CSV and BAI
* Reconcile Credit Cards, Amazon, PayPal, etc.
* Supports unlimited transaction types
* Powerful filters
* Apply checks, wire, and EFTs to open invoices
* Match IDs audit trail
* Memorize bank transactions (e.g., bank fees and sweep accounts)
* Auto-Match one-to-one, one-to-many or many-to-many
* Grouping rules
* Easily set up opening balances
* Control the number of lines displayed in the reconciliation window
* Handles large volume transactions
* Reconcile wizard!
* Supports custom fields
* Single and multiple bank account imports
* Handles multiple reconciles at the same time
* Prioritize matching rules

**Features in Detail**

|  |
| --- |
| Live and Manual **Bank Statement Integration** Options  * Manual Statement Download * Intermediate Live Bank Integration\* * Advanced Live Bank Integration\*   \*Additional fees apply. |
| **Display** - View GL and bank statement transactions side-by-side. |
| **File Formats** - Supports multiple bank statement file types including CSV, BAI, BAI2 and other international formats. ABR also supports configuring the **field mappings** to ensure the proper data is imported, especially for CSV files. |
| **Reconcile Credit Card Gateways, Amazon, PayPal**, etc.Most times, a CSV file is provided for these types of reconciliations. |
| **Transaction Types** – Allows support for unlimited transaction types which helps define rich and complex auto-matching and auto-posting rules. |
| **Powerful Filters** - Available filters in the reconcile window include:   * Transaction Date * Transaction Type * Entity Name * Transaction Number * Memo * Amount (including absolute value) * Match Number   These filter options allow to apply multiple filters at a time, which prove critical when reviewing large volumes of transactions. |
| **Auto-Post to the AR Sub-Ledger and Apply Against Open Invoices -** Using ABR templates, this feature is ideal for recurring payments coming through the bank account that need to be applied against open invoices in NS. |
| **Match ID Numbers** - Provides a match ID between the NetSuite transaction and the bank transaction which provides a **strong audit trail**. |
| **Memorize Bank Transactions** - Using templates, ABR is able to memorize bank transactions (e.g., bank fees) and automatically generate NetSuite journal entries or customer payments based on pre-defined criteria.  These **auto-generated transactions** are also automatically matched in the ABR reconcile window.  Templates are very useful for automating journal entries from **sweep accounts** and bank fees. |
| **One-to-Many, Many-to-One, Many-to-Many** - Advanced Auto-Match supports the ability to define Grouping Rules as part of the existing auto-matching process.  This allows companies to create rules for grouping many NetSuite transactions to auto-match with one bank summary amount or one NetSuite transaction to auto-match with many bank transactions.  Examples of this feature include automatically matching multiple NetSuite cash sales with one summary bank deposit or automatically matching multiple NetSuite EFT bill payments with one summary bank withdrawal.  Grouping rules are configured using data fields available on the reconcile window, including Transaction Number (Document/ Check #), Memo/Reference or Entity. The position of characters to be considered can be configured to allow for more flexibility. |
| **Opening Balance** - Allows you an easy set-up feature for outstanding checks, deposits, and opening bank and credit card balances. |
| **Control Number of Lines Displayed** – Users can define how many rows of NetSuite and Bank Transactions lines should be displayed in the Reconcile window. This may reduce the amount of scrolling in this window for companies with lots of transactions or with large data fields. This feature should also resolve periodic timeout issues experienced by a few companies with higher volumes when manually matching or un-matching transactions.  Up to 1,000 transactions can be viewed at a time. |
| **High Volume of Transactions -** ABR can handle a large volume of transactions.  We've setup the product to continually run in the background, so we can import thousands of bank transactions, extract thousands of NS transactions and automatically match thousands of transactions. |
| **Reconcile Wizard** - Enables you to carry out all the processes relating to the reconcile of a bank account in one window:   * Import statements * Extract transactions * Auto-match rules * Auto-generate transactions using templates |
| Nolan supports **Custom Fields** for Journal Entries and Customer Payments |
| Can handle both **single and** **multiple bank account imports**. |
|  |
| **Multiple reconciles** can be worked on at the same time. This is ideal for clients with more than 1 bank account. |
| **Prioritize Matching Rules**– Advanced Auto-Match enhances existing ABR functionality by allowing multiple auto-match rules for each bank transaction type. The types allow us to create rules and generate templates specific to different bank transaction types  As an example, if you have some check numbers in the bank with leading zeros and some without, you can now have separate matching rules for each scenario without having to manually change the rules and repeat the auto-match process.  In addition, this new feature can significantly enhance auto-matching capabilities when using Statement Direct where bank transaction types are limited to Debit or Credit. |