

## Advanced Bank Reconciliation (ABR) for Microsoft Dynamics GP



Let's face it, bank reconciliation is tedious and time consuming, especially with high transaction volumes, multiple bank accounts or multiple currencies to be reconciled. Nolan's Advanced Bank Reconciliation for Dynamics GP will help to avoid the monotony of manual bank statement reconciliation in a few simple steps, bringing the time required down from hours to minutes.

The key to quick reconciliation is to import transactions from the bank and get the system to automatically reconcile them against the GL bank transactions using matching "rules", ensuring accurate results with maximum efficiency. Your time is then spent on any items that genuinely need attention, not on the vast majority of easily matched items.

### Is Nolan Advanced Bank Reconciliation a good fit?

1. Do you have challenges using Dynamics GP Bank Reconciliation?
2. Are you doing some of your bank reconciliation process in Excel?
3. Would you like to automatically reconcile posted GL transactions to an imported bank statement?
4. Would you like to view your ledger and bank transactions side-by-side?
5. Would you like to import a bank BAI or CSV file into Dynamics GP?

If you said YES to any of these questions, Nolan Advanced Bank Reconciliation can help!

### The Benefits

- ✓ View Dynamics GP GL and bank statement transactions side-by-side
- ✓ Easily configured for all international bank statement formats
- ✓ Comprehensive reporting
- ✓ Full historical overview
- ✓ This module helps to bring the time taken for the reconciliation process down from hours to minutes

For further information on any of our products contact your local office:

US - Boulder: +1 (303) 665 9343 | Australia - Sydney: +61 (0)2801 55981 | UK - Fleet: +44 (0)1252 811 663



# Technical Information: Advanced Bank Reconciliation for Dynamics GP

Avoid the tedium of manually reconciling bank statements and credit cards in a few simple steps.

## Step 1 - Import the bank statement

Transactions are imported from the bank. Nolan's Advanced Bank Reconciliation for Dynamics GP recognises any worldwide bank statement format, including CSV, BAI and other international formats.

## Step 2 - Auto match transactions

Flexible matching and grouping rules for the various transaction types are user-definable. Matched bank transactions will be "linked" together with a unique match number, enabling easy tracking.

## Step 3 - Reporting and adjustment posting

Reports on both un-reconciled transactions from the bank statement as well as transactions from Dynamics GP provides a solid basis for posting transactions to Dynamics GP or amending incorrect amounts. Once all adjustments have been posted, the matching process can be continued at the auto match stage.

## Step 4 - Manually match remaining transactions

No matter how well the match rules are defined, there are inevitably some transactions that need manual matching. Nolan's ABR for Dynamics GP has a clear user interface for manual matching. It allows you to zone in on unmatched records without the clutter of ALL transactions, making the manual matching process simple and quick.

## Step 5 - Transactions to history

Once the bank statement has been fully reconciled with Dynamics GP transactions, the bank and Dynamics GP transactions will be moved to history. Historical figures can be viewed and reported for audit purposes. History includes reports on transactions amended after reconciliation has been performed.

## Features

- ✓ Reconciles transactions directly to the General Ledger
- ✓ Import bank statements
- ✓ Supports quick journals, recurring batches and allocations
- ✓ Automatically match transactions
- ✓ Simple manual matching process
- ✓ Consolidate GL transactions based on date, reference, amount and/or cheque number

eEnterprise Transactions					Statement Details				
Trn Date	Reference	Amount	Match	Deposits	Trn Date	Reference	Amount	Match	Create GL Trx
01/01/1999	Bank Transaction Entry	(\$1,847.50)	<input type="checkbox"/>	0	26/03/1998	26MAR CASH WEMBL	\$40.28	<input type="checkbox"/>	0
01/01/1999	test	\$50.00	<input type="checkbox"/>	0	000000				
13/01/1999	Payment Entry	(\$5,000.00)	<input type="checkbox"/>	0	26/03/1999	WEMBLEY PARK	\$41.77	<input type="checkbox"/>	0
13/01/1999	Payment Entry	(\$21,918.15)	<input type="checkbox"/>	0	000000				
13/01/1999	Payment Entry	(\$36,382.83)	<input type="checkbox"/>	0	26/03/2000	WEMBLEY PARK	\$44.84	<input type="checkbox"/>	0
13/01/1999	Payment Entry	(\$13,423.08)	<input type="checkbox"/>	0	000000				
13/01/1999	Payment Entry	(\$15,429.08)	<input type="checkbox"/>	0	26/03/2001	WEMBLEY PARK	\$128.89	<input type="checkbox"/>	0
13/01/1999	Payment Entry	(\$1,132.53)	<input type="checkbox"/>	0	000000				
13/01/1999	Payment Entry	(\$7,124.88)	<input type="checkbox"/>	0	26/03/2002	TAYLOR M	\$134.72	<input type="checkbox"/>	0
15/01/1999	Bank Transaction Entry	(\$76,800.00)	<input type="checkbox"/>	0	000000				
15/01/1999	Bank Transaction Entry	(\$1,847.50)	<input type="checkbox"/>	0	26/03/2003	WEMBLEY PARK	\$168.17	<input type="checkbox"/>	0
15/01/1999	Bank Transaction Entry	(\$10,000.00)	<input type="checkbox"/>	0	000000				
Total Marked \$0.00					Total Marked \$0.00				



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