

## Advanced Bank Reconciliation (ABR) for NetSuite - Nolan Business Solutions Features



In this document we go into the detail of the features of Nolan Business Solutions Advanced Bank Reconciliation for NetSuite and how they differ to NetSuites' Advanced Bank Reconciliation;



- Nolan ABR for NetSuite has extra data fields available to deal with transactions for the same amount

If there are two transactions for \$350 it is hard to determine which one to match off. It is cumbersome to deal with transactions or payments that are the same amount if there is not enough information available readily on the reconcile screen. With Nolan, you have lots of extra fields available to create auto matching rules on. These include the customer name, reference, check number and more.

- Nolan has advanced sorting filters on the screen

Advanced sorting features change the amount of data displayed on the screen. Show only transactions for a given date, by reference, or by other available fields to work with only the data you need. Quickly match off deposit groups or search by specific amount.

- Nolan has a smart screen layout

The layout has the bank general ledger transactions on the left and the bank statement on the right. Use sorting features to redisplay data easily by descending or ascending order.

- Nolan allows you an easy set-up for outstanding checks, deposits, and beginning bank balances

Have all your outstanding transactions listed and your starting balance tied off easily with Advanced Bank Reconciliation. We start you with your last bank reconciliation balanced, in NetSuite, so you are ready to move forward with confidence.



**For further information on any of our products contact your local office:**

Europe: +44 (0)1252 811663 | North & South America: +1 303 665 9343 | Asia & Pacific: +61 (0) 2801 55981

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- **Nolan is a true Bank Reconciliation product with reports that accountants love and need**

Use the Nolan closing Balance Report to show how your bank general ledger ties back to your bank statement ending balance. Outstanding checks and deposits are also clearly identified.

- **With Nolan, multiple reconciles can be worked on at the same time**

Work on multiple reconciles at the same time without losing your work when you switch from one to the next.

- **Reconcile your Merchant Gateway account or PayPal account**

Nolan supports the reconciling of Merchant Gateways and PayPal accounts. Downloaded gateway csv files are matched off against a credit cards receivable account. This reconcile ensures that merchant gateways settle the amounts expected. Once the gateway is reconciled, easily post batch totals to the bank for easy bank reconciliation of credit card deposits.

- **With Nolan it is a one step process for reconciliation**

Use the import wizard to bring in all your bank account statements at once and match and reconcile from one screen.

The screenshot displays the NetSuite Advanced Bank Reconciliation (ABR) interface. At the top, there is a navigation menu with options like Home, Activities, Transactions, Lists, Reports, Documents, Setup, Fixed Assets, Electronic Payments, ABR, Training, Support, Sales Tools, and Property Information. Below this is the 'Reconcile' window, which is divided into several sections:

- Bank Details:** This section contains fields for 'Bank Account' (dropdown), 'Bank Ending Balance' (2063993.72), 'Currency' (British pound), 'Statement Date' (30/4/2011), and 'Start Date' (1/1/2010). It also shows 'Bank Ending Balance' (1652266.12), 'Reconciled This Statement' (-412629.62), and 'Difference' (962.02). There are also 'Display' and 'GL Selected Total' (0.0) options.
- GL (General Ledger):** This section shows 'Total Matched' as -412629.62. Below this is a table of transactions with columns: Date, Type, View, Name, Tran No., Memo, Amount, Match, and ID. The table lists various transactions from 1/4/2011 to 15/4/2011, including Cash Sale, Journal, Bill Payment, Payment, and Journal entries.
- Bank:** This section shows 'Total Matched' as -412629.62. Below this is a table of bank statement transactions with columns: Date, Type, Edit, Reference, Amount, Match, and ID. The table lists transactions from 1/4/2011 to 15/4/2011, including BAC, EBP, and CHQ entries.

- **Nolan supports BAI and CSV also**

We support a multitude of bank statement file types.



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- **Nolan has an import wizard that allows all your statements to be imported in one go**

If all of your accounts are with one bank, download all the accounts at once. You only need to do the import once and Nolan will split the statements automatically across all reconciles.

- **Nolan has a reconcile wizard**

Import all your statements at once and then also turn on additional features to allow for automatic matching and reconciling hands free.

- **Nolan has reconcile rules that are smart**

Nolan auto matches your bank and GL transactions based on smart matching rules. Easily create reconcile rules specific to your business. Match using check, numbers, references, amounts and more.



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